

KIPP: ATLANTA SCHOOLS

KIPP Atlanta Schools Finance Committee Meeting Notes

Tuesday, September 1, 2026

Meeting Location: 1050 White Street, Suite C, Atlanta, Georgia 30310

Zoom Location: <https://kippmetroatlanta-org.zoom.us/j/81790984124>

Committee Members Present: Brooks Lumpkin*, Tom Avery, Rajiv Rattray, John Jackson

Staff Members Present: Joseph Grainger, Justin Anderson, Tarin Berry, Troy Williams, Alicia Copland, Michael Davis, Yolanda Gantz, Christopher Weaver, DaShondra Evans

Other Attendees: Deb Sudbury (Virtual)

*Chair **

- I. Summary of Discussion:
 - A. The Finance Committee reviewed key updates, including the Mission Moment, procurement requests, enrollment, endowment performance, and FY27 financials.
- II. Call to Order:
 - A. The meeting was called to order at 9:32 am. Brooks Lumpkin welcomed committee members and noted that a quorum was present.
- III. Welcome & Agenda:
 - A. Welcomed committee members and reviewed the agenda.
- IV. Consent Items:
 - A. Prior Meeting Minutes May 27, 2026:
 - The Committee reviewed the prior Finance Committee meeting minutes from May 27, 2026. The motion was made by Rajiv Rattray and seconded by Tom Avery, and unanimously approved.
 - B. Procurement Request:
 - A discussion was held regarding the inclusion of instructional and assessment platforms, including Ignite Reading, Prather Education,

and MasterPrep. The motion was made by Tom Avery and seconded by John Jackson and unanimously approved.

V. Discussion Highlights:

A. Mission Moment

- A discussion was held regarding the Mission Moment, which highlighted Leader Week 2026, a three-day annual professional development and organizational alignment event held in July. The event focused on leadership development, strategic priorities, and preparation for the upcoming school year, including the organization's 2030 Strategic Plan, chronic absenteeism, and scholar outcomes.

B. Procurement Request

- A discussion was held for the Committee to review Prather Education, Ignite Reading, and MasterPrep.
 - The Committee reviewed a request for Prather Education to support grades 3 -8 content teachers through the development of teacher guidance plans. The plans are designed to strengthen alignment between the KIPP curriculum with Georgia Standards and Georgia Milestones. To provide teachers with guidance to support scholar learning and achievement.
 - The Committee reviewed a request for Ignite Reading to targeted tutoring programs providing virtual, one on one reading support for identified scholars. The program provides approximately 15 minutes of tutoring, five days per week, with a focus on scholars who need additional support beyond core instruction. The program will primarily target second grade scholars and support the transition from learning to read to reading to learn. The team anticipates serving approximately 20% to 30% of second grade scholars.
 - The Committee reviewed a renewal of MasterPrep, an ACT preparation program. The renewal expands the program's network-wide capacity in preparation for the University System of Georgia test score requirements, which return in Fall 2026. The expansion includes adding a third instructor

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and an earlier start to test preparation, reaching out to 10th-grade scholars to prepare to take the ACT earlier than in the typical 11th and 12th-grade years.

- Following discussion and questions regarding the requests, the Committee approved the procurement requests as presented.

C. Enrollment Update

- A discussion was held regarding the review of enrollment progress for the 2026–2027 school year, including current enrollment and re-enrollment trends. The committee was reminded that enrollment remains fluid during the beginning of the school year as schools continue to fill available seats. Current enrollment is 4,615 scholars, compared to the FY27 target of 4,689, placing enrollment at approximately 98% of goal and 170 scholars above the FY27 budget. The team continues to focus on new student enrollment, particularly K–2, as well as scholar retention. Current retention is approximately 83%, with location identified as one factor impacting reenrollment. Applications have increased from SY2025–26 to SY2026–27. The team will continue to monitor enrollment daily, develop school-level enrollment strategies, and focus on retention leading up to the October 6 count date.

D. Endowment Update

- A discussion was held to review endowment performance. As of July 31, 2026, the portfolio value was \$4,986,743, representing a 10.2% year-to-date return, net of fees, and remains aligned with the Committee’s investment strategy. The Committee also highlighted the Last Dollar Scholars initiative, which provides financial support to help scholars overcome financial barriers to college completion.
- The Committee recognized a FY26 scholarship recipient who received a \$3,000 award and graduated in 2026, highlighting the scholarship’s impact in supporting college completion.

E. FY27 Financials

- A discussion was held to review the FY27 financial update through

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July 2026. Financial performance remains aligned with the annual budget, and spending is on pace for the first month of the fiscal year. The organization reported approximately 3.9 months of operating cash, or \$39.9 million. Approximately \$2.45 million remains budgeted for strategic projects for FY27.

VI. Adjournment:

- A. A motion to adjourn the meeting was moved by Brooks Lumpkin & seconded by Tom Avery and unanimously approved.
- B. The meeting adjourned at 10:17 am.
- C. Respectfully submitted by DaShondra Evans.

VII. Summary of Actions:

Action Item	Owner	Deadline/ Status
Continue monitoring enrollment through October 6 count day	Operations Team	October 6, 2026