

## KIPP Atlanta Schools Opportunity Fund Meeting Minutes

Wednesday, May 13, 2026

Meeting Location: 1050 White Street, Suite C, Atlanta, Georgia 30310

Zoom Link: <https://kippmetroatlanta-org.zoom.us/j/89556569718>

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**Committee Members Present:** Salim Bhatia, Kathe Brown, Stephen Council\*, Stacey Mohr

**Staff Members Present:** Justin Anderson, Irving Williams

**Other Attendees:** Joe Arnold

*Chair \**

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- I. Description of Discussion:
  - A. The Opportunity Fund Committee convened for an interim update on the spenddown strategy, progress on scholar identification, and key operational updates ahead of the next meeting in May.
  
- II. Call to Order:
  - A. The meeting was called to order at 1:32 pm. Stacey Mohr motioned & was seconded by Stephen Council.
  
- III. Welcome & Agenda:
  - A. Welcomed committee members and reviewed the agenda.
  
- IV. Consent Items:
  - A. Prior Meeting Minutes: The motion to approve the December 9, 2025, Opportunity Fund committee meeting minutes was made. Stacey Mohr motioned & was seconded by Salim Bhatia. Mohr. The motion was unanimously approved.
  - B. Appointed Officers: Moved that the Board appoint as officers of the KIPP Opportunity Fund: Michael Cormack as President of the corporation, and the newly hired Chief of Staff as Secretary of the corporation upon hire, each to serve until their successors are duly appointed.
  - C. Moved that Chair Stephen Council, or his designees, be authorized to (a) distribute KOF's funds to as many scholarships as possible, (b) distribute the remainder to the Georgia SSO, and (c) take all steps necessary to wind down and dissolve the entity. Stacey Mohr motioned & was seconded by Kathe Brown. The motion was unanimously approved.

V. Discussion Highlights:

A. Mission Moment - Scholar Support

- A discussion was held to share a mission moment about a scholar at Eagle's Landing in Stockbridge who attended KSFA.

B. Consent Items - Prior Minutes

- The committee approved the draft minutes from the December 9, 2025, Opportunity Fund Committee meeting.

C. Status Updates

- A discussion was held on the update on Spend-Down, the number of scholars we have paid out, and noted that we have partnered with Cristo Rey for access up to 15 additional scholars to pay out this semester. The committee discussed keeping the fund open until the start of the next fiscal year, paying out identified scholars to exhaust the funds, and transferring any remaining balance to the Georgia SSO.

VI. Adjournment:

- A. The motion to adjourn the meeting was made. The motion was approved by Stephen Councill & seconded by Salim Bhatia.
- B. The meeting adjourned at 2:01 pm.
- C. Respectfully submitted by Justin Anderson.

VII. Summary of Actions:

<b>Action Item</b>	<b>Owner</b>	<b>Deadline/ Status</b>
Finalize the appointment of Michael Cormack as President of the corporation and appoint the Chief of Staff as Secretary upon hire.	Opportunity Fund Committee	In Progress