

**KIPP Atlanta Schools Endowment Meeting Minutes**  
**January 26, 2026**  
**Location: Via Conference**  
**Dial-Information: 727-731-7799**

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**Committee Members Present: Tom Avery\*, Frank Glover, Dennis Love, Tom Pritchard**

**Staff Members Present: Justin Anderson**

**Other Attendees: Duncan Edwards, Joe Arnold**

*Chair \**

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**I. Summary of Discussion:**

- A. The meeting was called to order at 5:03 PM, with a quorum confirmed. The committee reviewed portfolio performance and confirmed the endowment exceeded policy objectives for 2025, with the portfolio remaining within IPS guidelines and no changes recommended. The committee also reviewed the legal entity and IRS application status, confirmed support for the proposed officer and board slate, and noted that final approval is expected at the February 3 board meeting.

**II. Call to Order:**

- A. The meeting was called to order at 5:03 PM by Tom Avery.

**III. Welcome & Agenda:**

- A. Welcomed committee members and reviewed the agenda.

**IV. Consent Items:**

- A. The motion was made to approve the minutes from the October 20th Endowment Committee meeting. The motion was approved by Dennis Love & seconded by Tom Pritchard.
  - The minutes were unanimously approved.

**V. Discussion Highlights:**

- A. Review of Portfolio Performance
  - A discussion was had regarding endowment performance, during which the committee confirmed results exceeded policy objectives and noted continued growth in total endowment value. Members discussed macroeconomic risks and confirmed the portfolio remains within IPS guidelines, with no changes to the investment strategy recommended. The committee also agreed to remove the

“excluding cash” performance line from future reports and noted the annual drawdown typically occurs in June.

**B. Legal Entity & Bylaws Update**

- A discussion was had regarding the status of the legal entity and IRS application, during which the committee confirmed support for the proposed officer and board slate, pending final legal confirmation. Final approval is expected at the February 3 board meeting, with an updated application draft to be circulated for review prior to submission.

**VI. Adjournment:**

- A. The motion to adjourn the meeting was made by Frank Glover. The motion was seconded by Tom Pritchard.
- B. The meeting adjourned at 5:37 pm.
- C. Respectfully submitted by DaShondra Evans.

**VII. Summary of Actions:**

<b>Action Item</b>	<b>Owner</b>	<b>Deadline/ Status</b>
Remove “excluding cash” line from the endowment reports	Duncan Edwards	In progress
Confirm officers and board slate with legal counsel	Justin Anderson	In progress
Circulate the updated IRS application for review	Justin Anderson	Prior to submission
Present legal entity resolution to the full board	Justin Anderson	February 3