

**KIPP Support Corp
Annual Meeting**

*Friday, September 8, 2023
1:00 p.m.-1:30 p.m.
Via Zoom*

Board Members in Attendance: Hector Calzada, Rick Deane, Katie Oliver, Mini'imah Shaheed, Kinnari Patel-Smyth

Board Members Absent: Joe Arnold, Bryan Mylod, Dennis Love

Regional Staff Members Present: Kelly Shields, Poschelana Joseph

The meeting was called to order at 1:02 p.m.

I. Welcome and Context

Kelly Shields welcomed the group and provided an overview of the transaction's compliance period.

II. Consent: FY24 Budget

Rick Deane motioned and Mini'imah Shaheed seconded the approval of the FY24 budget as presented by Kelly Shields. This includes rental income from KIPP Metro Atlanta, transaction fees, interest, and depreciation. The motion was approved by unanimous consent.

III. Consent: Slate

Mini'imah Shaheed motioned and Rick Deane seconded appointment of Joe Arnold and Dennis Love as directors for FY24. The motion was approved by unanimous consent.

IV. Non-profit reinstatement

KIPP Support Corp's non-profit status was revoked following the failure to file 990s separate from KIPP Metro Atlanta Schools. Its accounting firm, Mauldin and Jenkins, previously advised that was not necessary and included KIPP Support Corp's results on KIPP Metro Atlanta Schools' 990. Since notification, the organization filed 3-years of retroactive 990s and the 1023 application for non-profit reinstatement. The Board will monitor the reinstatement process.

Rick Deane motioned to adjourn the meeting at 1:19 p.m. and Mini'imah Shaheed seconded. The Board voted unanimously to adjourn. Minutes taken by Kelly Shields, Chief Financial Officer