

KIPP Metro Atlanta Schools

Public Budget Meeting

May 25, 2022



Welcome

Agenda

Welcome

Who we are

How we budget

Budget Details

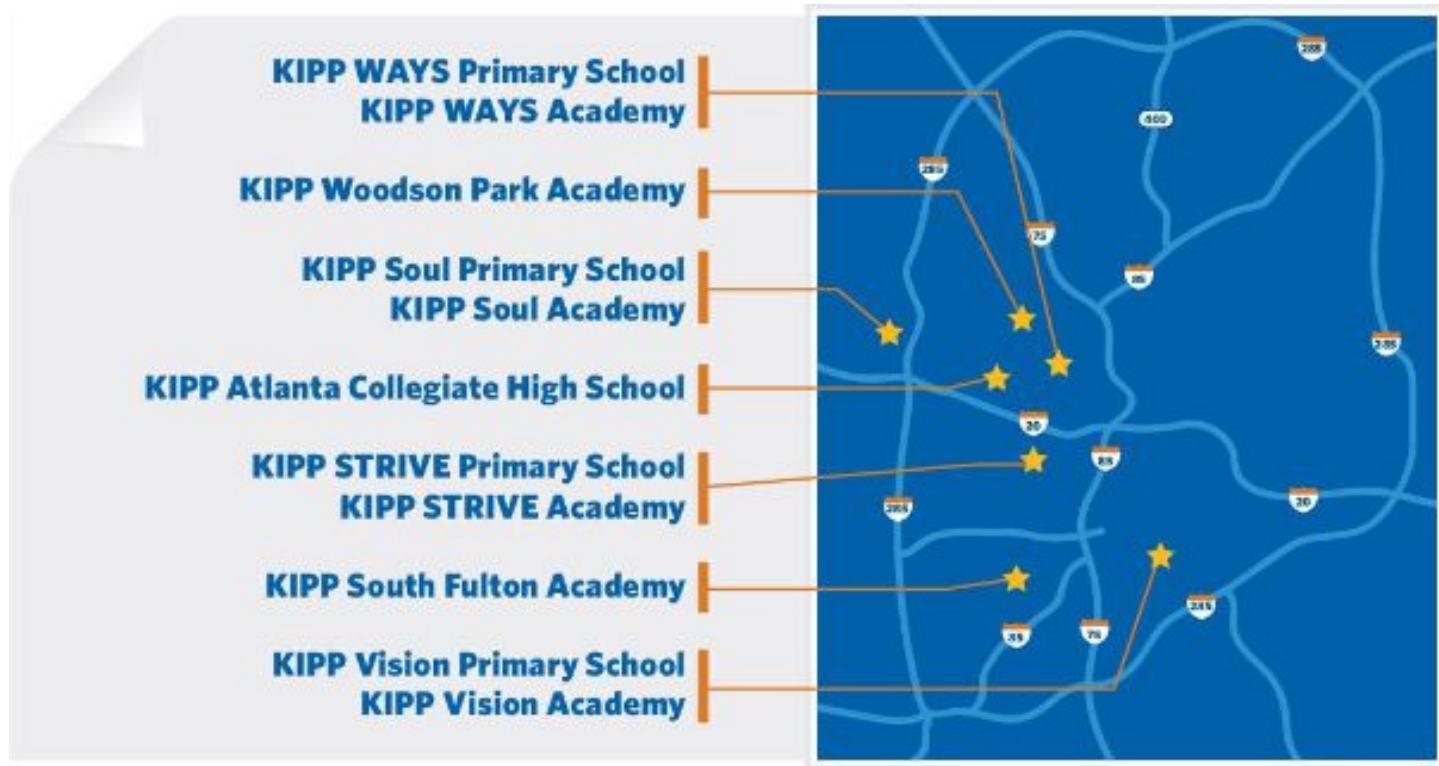
Q&A

KIPP Metro Atlanta Schools

KIPP Metro Atlanta Schools is a local non-profit network of 11 college-preparatory public schools educating 5,200 elementary, middle, and high school students.

At KIPP, we believe that every child should grow up free to create the future they want for themselves and their communities.

11 schools educating 5,200 K-12 students



Our success is driven by



**Commitment to
Educational Equity**



**High
Expectations**



**Joyful and Safe
Environments**



**Highly Skilled and Effective
Teachers & Leaders**



KIPP:Forward

KIPP Metro Atlanta Schools' Alumni

900+
college-aged
alumni

278
partnerships with
colleges and universities



Alexas Durr

- KIPP Atlanta Collegiate Class of 2015
- KIPP Atlanta Collegiate College Counselor



Cameron & Caleb Franklin

- KIPP Atlanta Collegiate Class of 2016
- Cameron is the KIPP Atlanta Collegiate Band Teacher
- Caleb is in graduate school at Johns Hopkins studying special education



How we budget

2025 Objective and Priorities



Our families love us and all of our KIPPsters thrive academically.



Learning Experience

Our schools offer a *consistent, joyful, academically excellent, identity affirming* experience from campus to campus.



Alumni Success

Upon high school graduation, alumni are equipped to pursue their *passion* and are *supported* on their *chosen* path to economic independence.



Equity

KIPP Metro Atlanta is *eliminating systems of oppression* and lifting up voices within our school community.



Family Partnerships

KIPP Metro Atlanta families are *engaged with their schools* and impacting change for our community.



Growth

KIPP Metro Atlanta Schools is *built to last* - getting stronger as we get bigger.

Regional Objective

Priorities

Investments by Priority



Learning Experience

Expansion of residency program

Tutoring partnerships

Common curricula supports: \$1.1MM



Alumni Success

HS and Alumni Data analyst

Expansion of Career Services team

Re-enrollment and transfer Specialist



Equity

Partnership with 228 Accelerator and equity contractors



Family Partnerships

Investment in Family Communications Champions



Growth

Consulting partnership to re-imagine enrollment, staffing, and compensation



FY23 Budget Details

High level assumptions in the FY23 Budget

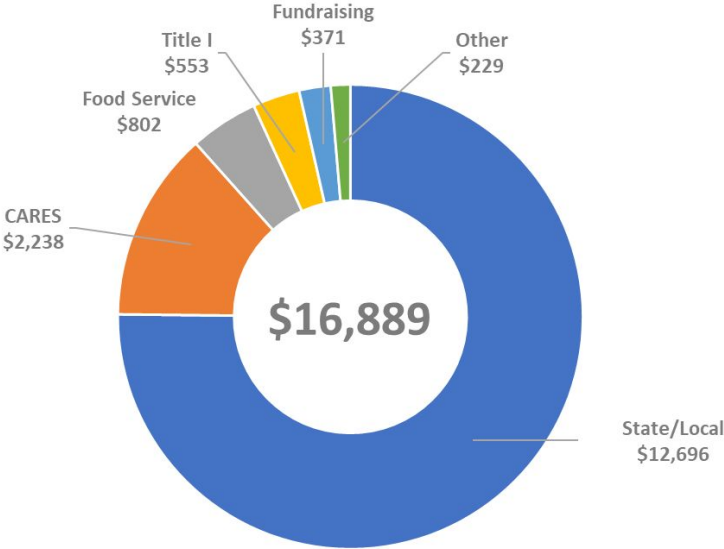
	FY22F	FY23B
Revenue Per Pupil YOY Change	8.9%	8.0%
Fundraising (\$)	3.5MM	3.5MM
Fundraising (% of Revenue)	3.6%	3.4%
Paid Student FTEs	5,198	5,638
Staff	772	831
Schools	11	11
Benefits YOY Change	10%	11%
TRS (% of Salaries)	19.81%	19.98%

Growth in our FY23 Revenue is attributable to an increase in our students and in revenue formula inputs

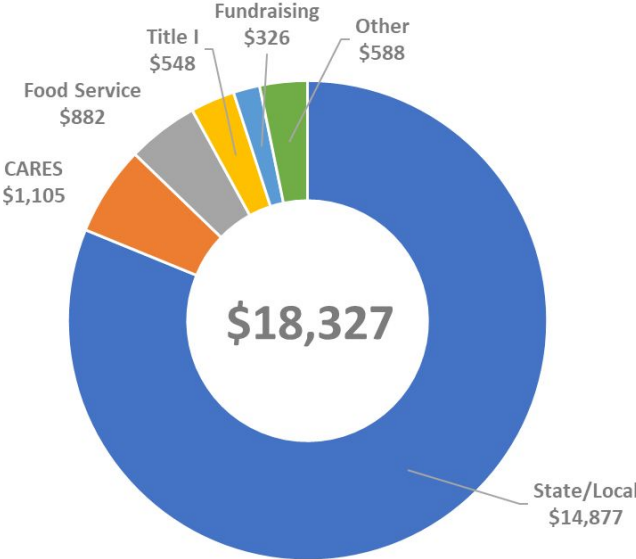
	FY22F	FY23B	Change
Paid Students	5,198	5,638	8%
Per Pupil \$	13,713	14,806	8%
Total	71,275,037	83,477,238	17%

Our Per-Pupil Revenue

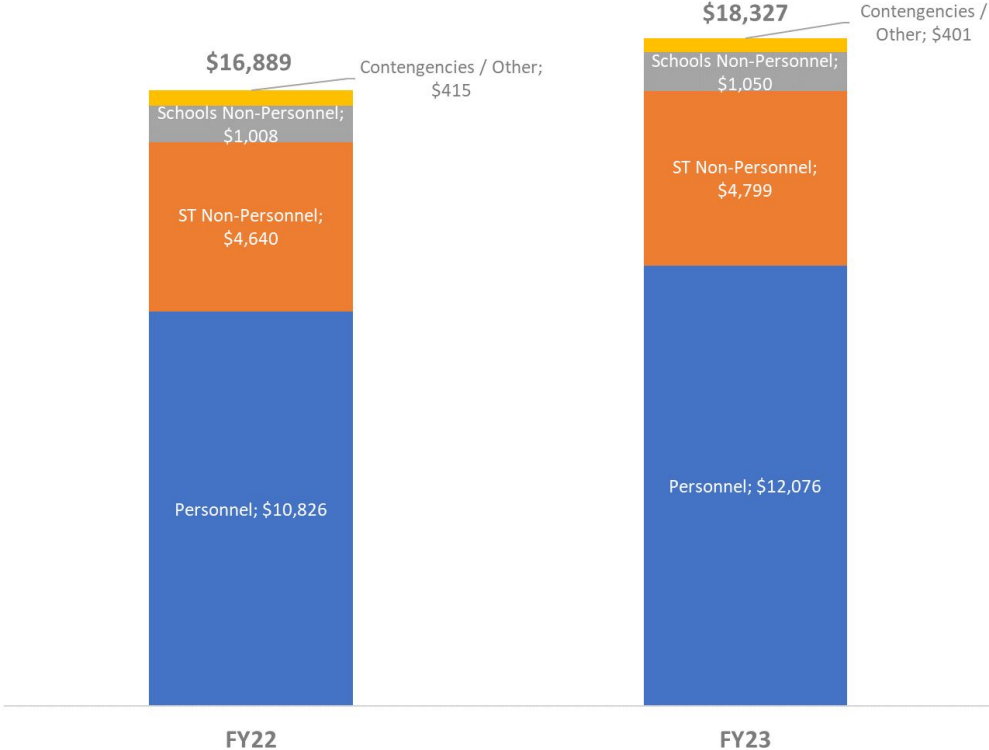
FY22



FY23



Our Per-Pupil Expenses



FY23B - Revenue

	FY22 Budget	FY22 Forecast	FY23 Proposed Budget	FY23B v FY22F % Chg
Operating Revenue				
Federal Entitlement - Meals	4,150,451	4,981,172	4,622,310	-7%
Per Pupil Allocations	68,494,515	72,457,036	83,477,238	15%
Other State and Federal Grants	16,738,178	15,118,175	10,494,946	-31%
Donations - Development Goal	2,500,000	2,656,216	3,330,627	25%
Donations - Above and Beyond	386,500	1,271,686	651,264	-49%
Endowment Drawdown	99,692	109,692	0	-100%
School Fundraiser	5,227	63,495	37,000	-42%
Food Service Fees	89,527	89,527	81,700	-9%
Student Fees	122,156	269,994	326,251	21%
Uniform Fees	15,840	15,243	15,000	-2%
In Kind Revenue	0	749,368	245,332	-67%
Other Revenue	12,000	60,828	4,088	-93%
Total Operating Revenue	92,614,086	97,842,432	103,285,756	6%

FY23B - Expenses

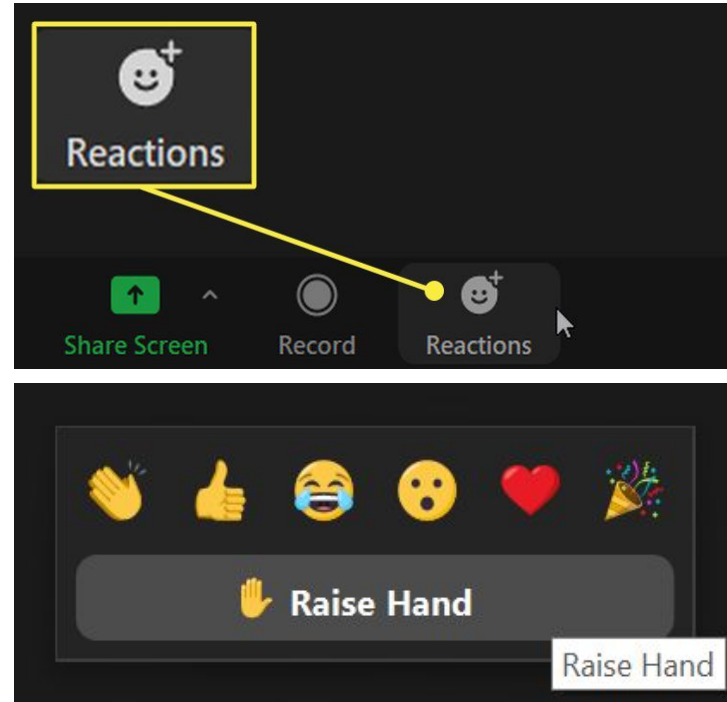
	FY22 Budget	FY22 Forecast	FY23 Proposed Budget	FY23B v FY22F % Chg
Personnel Expense				
Salaries	44,275,922	41,908,362	51,599,726	23%
Benefits	5,547,810	5,230,558	6,601,148	26%
Teachers Retirement	8,486,304	8,063,041	10,114,186	25%
Payroll Taxes	717,020	984,918	791,254	-20%
Contractors	1,856,661	1,393,048	1,691,077	21%
Substitutes	794,030	1,640,609	806,200	-51%
Staff Incentives	259,616	288,616	341,009	18%
Stipends	1,691,740	4,744,336	2,201,189	-54%
Staff Development	1,627,259	1,829,891	1,726,244	-6%
Recruiting	209,000	162,750	191,160	17%
Total Personnel Expense	65,465,362	66,246,129	76,063,193	15%
Facilities and Transportation Expense				
Facilities Expense	7,419,526	7,624,888	7,549,411	-1%
Total Facilities Expense	7,419,526	7,624,888	7,549,411	-1%
Transportation	1,761,347	1,718,750	2,230,775	30%
Transportation Expense	1,761,347	1,718,750	2,230,775	30%

FY23B - Expenses

	FY22 Budget	FY22 Forecast	FY23 Proposed Budget	FY23B v FY22F % Chg
Other Operating Expense				
Assessments	258,791	276,584	474,870	72%
Athletic Program	312,861	386,828	646,020	67%
Instructional Technology	1,712,884	1,581,792	1,638,840	4%
Food Service	2,871,271	2,858,150	2,988,104	5%
Instructional Supplies and Equipment	2,805,211	2,695,441	1,761,053	-35%
Field Lessons	152,554	130,854	397,000	203%
Special Education	211,975	313,864	260,100	-17%
Student Support Services	7,000	7,207	9,000	25%
Uniforms	258,715	299,215	305,830	2%
Events	442,888	603,674	722,464	20%
Miscellaneous Student Expense	816,814	773,540	275,500	-64%
General Expenses	3,046,190	4,200,286	3,838,729	-9%
Administrative	3,722,205	3,738,742	2,983,375	-20%
Total Other Operating Expense	16,619,359	17,866,177	16,300,885	-9%
Total Operating Expense	91,265,594	93,455,944	102,144,264	9%
Contingency - Enrollment	807,202	0	1,500,000	n/a
Contingency - Special Education	1,000,000	0	472,340	n/a
Operating Surplus / (Deficit)	(458,710)	4,386,488	(830,848)	-119%
Use of Fund Balance	1,000,000	0	830,848	n/a
CARES Roll Forward	(541,290)	0	0	n/a
Adjusted Surplus / Deficit	0	4,386,488	0	-100%

Q&A

Please raise your hand to ask a question



KIPP Metro Atlanta Schools

Thank You!

